

Wi♥care Support Group

a ministry for widows
and the fatherless

21ST ANNUAL REPORT

FINANCIAL YEAR 2019



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A Personal Word from our Chairman

2019 was another full year. We are very thankful to our donors and sponsors who believe in our work, to partners who encouraged and supported us, volunteers who gave of their time; and our staff for going the extra mile for those in need.

We continued to sharpen the delivery of our services to better meet the needs of the widows and their children. This year, 2020, a new sub-group was formed and will reach out to the increasing number of widows without children. The Chinese speaking sub-group was re-activated and the young mums at WiFilles are now organised into 6 geographical zones with 20 volunteer befrienders, to allow them to support one another and form deeper connections.

In response to participants' feedback, the WiShine program was expanded to include a Reconnect Tea. This is a booster session designed to help participants further process their grief a few months after the completion of their Care and Connect Group. A total of 11 widows have also been trained as mentors.

The momentum for equipping Board Members and staff was maintained as they attended courses at the Singapore Institute of Directors, and other training programs. Every Board Member also participated in at least one sub-group to provide oversight and to hone their leadership skills.

This was a bumper year with 34 events ranging from talks on health, the Merdeka Generation package and Skills Future, to visits to the Bicentennial Experience and the National Gallery, to workshops on Scented Stones, Abstract Art and Decoupage.

We have also been active in the community. Ms Joyce Lye, our Founder and Board Member, was invited to speak at two conferences related to grief and bereavement. We also connected with other organisations and Social Service Agencies so they could refer widows to Wicare.

In tandem with the Bicentennial Community Fund (BCF) dollar-for-dollar matching for donations, we approached both donors and our own members. We are pleased to report that our members responded warmly to our appeal. Together with compassionate donors, we have met the matching cap of \$400,000.

One poignant comment I heard from a member this year affirmed in me the work we do is indeed needful. Ms Tang Lin Foon said, "When I lost my husband a year ago, I didn't think I would ever recover. Without Wicare, I don't think I would have survived!"

With a heart overflowing with gratitude, I want to express my appreciation to all who made their contributions this past year in making a positive impact in the lives of these precious widows and children.

Lim Poh Hong
Chairman



Wicare's Vision and Mission



Our Vision

Bringing hope to broken-hearted widows and the fatherless



Our Mission

- Reach out to widows and the fatherless to identify with their grief and loss
- Deliver services that provide emotional, social and financial support
- Help widows and their children cope with bereavement and rebuild their lives
- Create a safe environment for sharing experiences and building community



Wicare's Core Services

- Counselling and befriending newly bereaved widows
- Peer support programmes for widows and fatherless children
- Regular activities to connect, equip and inspire
- Financial Assistance Schemes to needy families and Educational Performance Awards to widows' children
- Support network and sub-groups for widows and the fatherless: WiCluster, WiFilles, WiGlow, Wi华 (Chinese-speaking Widows Group), WiSpark



Year 2019 in Numbers





Highlights of Wicare Activities



Education Performance Awards & CNY Lo Hei
26 January 2019



Triumphing Over Dementia
7 March 2019



Visit to Gardens by The Bay
12 May 2019



Mother's Day Concert
12 May 2019



Mother's Day Lunch
12 May 2019



International Widows' Day
29 June 2019



International Widows' Day
29 June 2019



Highlights of Wicare Activities



Pot Bless and Mid-Autumn Celebration / National Art Gallery
9 September 2019



Bicentennial Experience
14 September 2019



Merdeka Generation Engagement
31 July 2019



Love Literate Workshop
9 November 2019



Christmas Party
7 December 2019



WiFilles Christmas Celebration
24 December 2019



Wicare Activities in 2019

January	Saturday, 26 January:	Education Performance Award Presentation-cum-Chinese New Year Lo Hei, attended by 60 members and 37 children
February	Saturday, 9 February:	WiFilles Chinese New Year Dinner, attended by 13 members and 17 children
March	Thursday, 7 March:	Triumphing Over Dementia, attended by 47 members
	Thursday, 28 March:	Hula Dance Workshop, The Esplanade, attended by 22 members
	Saturday, 30 March:	Annual General Meeting, attended by 96 members
April	Thursday, 18 April:	Esplanade Tour by The Esplanade, attended by 18 members
	Saturday, 20 April:	Create with Mum, sponsored by Focus on the Family for 1 member and her child
	Saturday, 27 April:	Scented Stone Workshop by Ms Loh Ghee Peng, attended by 26 members
May	Sunday, 12 May:	Mother's Day Concert at the Esplanade Concert Hall, Mother's Day Lunch and Gardens by the Bay, attended by 43, 74 & 52 members respectively
	Thursday, 16 May:	Work Life Success, attended by 4 members
June	Tuesday, 4 June:	Gifts Presentation to FAS and needy members, attended by 7 members and 4 children
	Saturday, 15 June:	Gardens by the Bay outing, attended by 53 members
	Saturday, 22 June:	Wicare Board Planning Retreat, attended by 10 board members, 5 staff, 5 members
	Saturday, 29 June:	International Widows Day at Prata Journey, attended by 63 members and 14 children. Guest of Honour, Mr H. H. Tan
July	Wednesday, 10 July:	Khoo Teck Puat Rooftop Garden & Medicine Garden visit, attended by 15 members
	Wednesday, 31 July:	Merdeka Generation Engagement by the Silver Generation Office, Agency for Integrated Care, attended by 30 members
August	Sunday, 4 August:	Heartstrings Fun Walk by Community Chest, attended by 10 members and 7 children
	Tuesday, 6 August:	Istana Heritage Gallery visit, attended by 20 members
	Wednesday, 28 August to 6 November:	Big Sister Project - befriending and coaching 1-2 children (pilot project by Ang Hui Shi
	Friday, 30 August:	Launch of Wallace & Ali Statue by Lee Kong Chian Natural History Museum, attended by 23 members



Wicare Activities in 2019



- Monday, 2 September: Remembering the Carpenters, The Esplanade, attended by 32 members
- Thursday, 5 September: Mooncake Making by Lily Wang, attended by 13 members
- Monday, 9 September: Pot Bless + Mid-Autumn Celebration + National Art Gallery, attended by 30 members
- Saturday, 14 September: Bicentennial Experience @ Fort Canning Centre, attended by 28 members



- Friday, 11 October: Advance Care Planning by Singapore General Hospital, attended by 26 members
- Friday, 16 October: Blessings Art 1 by June Lim & Madeline Tan, attended by 11 members
- Saturday, 19 October: Blessings Art 2 by Ms Loh Gee Peng, attended by 14 members
- Saturday, 19 October: DBS Sailing by the Bay sponsored by DBS, attended by 6 members and 6 children
- Saturday, 26 October to 21 December: Art Therapy for Children (pilot project) sponsored by The Red Pencil, attended by 10 children
- Saturday, 26 October to 21 December: The Parenting Course (pilot project) by Alpha Singapore, attended by 10 members



- Wednesday, 6 November: Skills Future Advice Workshop by NorthWest CDC, attended by 21 members
- Saturday, 9 November: Love Literate Workshop sponsored by Focus on the Family, attended by 11 members and 11 children



- Saturday, 7 December: Christmas Party organised by New Creation Church at Safra@Punggol, attended by 125 members and 45 children
- Tuesday, 24 December: WiFilles Christmas Celebration, attended by 26 members and 40 children



Engaging our Community and Stakeholders



Wicare counsellor Lena Soh giving a talk, "Journeying in a Season of Grief", at Yio Chu Kang Chapel's Palm Green Senior Fellowship, 8 May 2019.



Joyce Lye receiving a cheque for Wicare at The PAP Women's Wing Bicentennial Tribute to Mothers, 11 May 2019.



Wicare hosts a visit by donors and staff from the Community Chest, 7 June 2019.



Joyce Lye presenting "The Power of Self-Help Groups: The Wicare Experience" at the "Christian and Bereavement Conference – A Christian Perspective", 27 September 2019.



Board Members (L-R): Joyce Lye, Joyce Han and Lim Poh Hong with Mr Tan Hsuan Heng at the Char Kway Teow Legacy Book Launch and Exhibition, 16 October 2019.



Joyce Lye sharing as a panel member at the "Anthony Yeo Memorial Conference 2019", 6 November 2019.



Board Members (L-R): Joyce Han, Lim Poh Hong, Joyce Lye, Martini Hoan meeting Sivantos Management to share about Wicare and our members who have hearing problems, 21 March 2019.



Wicare in the News



T / TRUE STORIES

What I'm Really Thinking...As A Widowed Mum In My 30s

Even when the most unfortunate of things happened to Katherine Ho, she picked up the pieces and carried on with life. She's now not just a widow but a strong and independent mum who's living life to the fullest

BY AS TOLD TO KIM HUI HELDER-ENG / APRIL 26, 2019



Andy and Katherine were expecting their second child when they learned he had pancreatic cancer - she was 25 weeks pregnant then. Within six months of the diagnosis, Andy passed away, leaving behind his wife and two children, a four-year-old son and a two-month-old daughter.

What I'm Really Thinking:
As A Widowed Mum in My 30s
Source: Herworld.com

26 Apr 2019 © 2019 SPH Magazines Pte. Ltd

Finding courage to go on after soulmate died



I felt very tired and helpless. I was thinking about what people told me, that time will heal. But I looked at the tyre and realised that if I sat there and did nothing, the air was not going to go into the tyre.

“
LATELY, NANCY THIO, 41, has a lot of help from her family and friends. She is now a single mum with three children, a four-year-old son and two-month-old daughter.

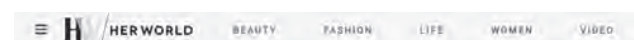
Nancy Thio with her children (from left to right): 4-year-old son, 2-month-old daughter, and 2-year-old daughter. She is now a single mum with three children. (Photo: The Sunday Times)

Strong, single mums
Finding courage to go on after soulmate died
Source: The Sunday Times

12 May 2019 © Singapore Press Holdings Limited.
Reprinted with permission



Interview at 96.3 FM featuring Cynthia Tay
29 May 2019



T / TRUE STORIES

True Story: How I Survived The Death Of My Husband

In August 2011, Nancy Thio lost her husband to cancer. She recalls her first years of navigating widow-hood, an identity that was thrust upon her. Here is her story of survival and strength

BY AS TOLD TO KIM HUI HELDER-ENG / DECEMBER 27, 2019

I felt an unbearable pain after I lost Thomas.

We met in University. I've known him for half my life. We shared our careers together, started a family together, raised our kids together, and had a friendship, an intimacy, and a plan. When he passed on, this routine went to five.

I was told, so said. I just wanted to whole world to stop, to not move on. If everyone would just leave me be, not talk to me, let me sleep, let me not brush my teeth, let me not wake up... I felt very, very sad, an unbearable pain I have never ever experienced in my life.

Photo: The Sunday Times

True Story: How I Survived
The Death Of My Husband
Source: Herworld.com

21 Dec 2019 © 2019 SPH Magazines Pte. Ltd

To read the articles in full, please visit www.wicare.org.sg.



Donors and Friends



Organisations

Chan Sing Kit Pte Ltd
Church of Our Saviour
Leap Foundation
Life Bible-P Church
New Creation Church

PAP Community Foundation Women's Wing
Reunion Properties Pte Ltd
Salt and Light Society
The Methodist Church (GC WSCS)
The Methodist Church (TRAC WSCS)
Wesley Methodist Church



Individuals

Getty Barlian
Calvin Chan Choon Eng
Joanne Chan Tua Mae
Chan Sing Kin
Patricia Chao
Linda Chay
Chen Shih Khuan
Chew Beng Ing @Chew Lucy
Chin Chiah Chin
Joanna Chin
Cecilia Ching Swee Fong
Chong Jun Xiong
Choo Sew Hian
Chou Ching
Noreen Chua Lee Choo
Chua Wen Li
Fung Yu
Gan Hiok Wah
Gan Seow Kee
Gay Siew Peng
Brian Goh
Christine Goh H J
Joyce Han
Lynn Hew Ooi Lyn
Fiona Ho Yuet Foon
Norman Ho Kok Beng

Martina Hoan Lee Hoa Manuru
Kho Shu In
Khoo Chye Eng
Kong Jia Hng
Kwa Kim Li
Kwok Wai Keong
Sarah Lam
Marcus Lee Chi
Lee Pin Pin
Lee Seok Hwa
Vivien Lee
Iris Lee Yen Linn
Dr Lim Boon Kiat
Lim Chee Onn
Jeannette Lim
Linda Lim Yoke Lin
Lim Mee Hwa
Lim Poh Hong
Loi Boon Sim
Low Chuan Chye
Susan Low
Mah Fong Meng
Esther Ng Mui Hua
Ng Fook Choy
Eberlein Ngiok Lin
Dilys Ong Yu-Min

Poh Siew Aing
See Seok Eng
See Wan Boon
Germaine See Woon Chee
Lena Soh
Julia Sun Ea Cheng
Polly Syn Mei Lai
Tan Hooi Hwa
Tan Hsuan Heng
Richard Tan Liat Chew
Molly Tan
Nancy Tan
Tan Peck Joon
Tan Sui Ping Kay
Tan Yew Ghee
Terrence Tang Eng Yeow
Tang Lin Foon
Jessie Tay Gek Eng
Teo Cher Hwee
Thean Lip Ping
Glory Thomas
Wong Pomp Meng
Molly Yeo
Charlotte Yew Li Lin



Art Therapy and The Parenting Course for Children and Mums

For eight Saturday afternoons, 10 pairs of hands belonging to children aged 6 to 12 were busy cutting, painting and gluing. As they created their art pieces, the children were able to explore, understand and express their inner feelings under the guidance of Lee Shulian, an Art Therapist from The Red Pencil.

"Because children may not be able to express themselves through words, art can help them communicate emotions that they may not otherwise know how to convey or let go of," said Katherine Ho, Wicare member and mother of 2 children.

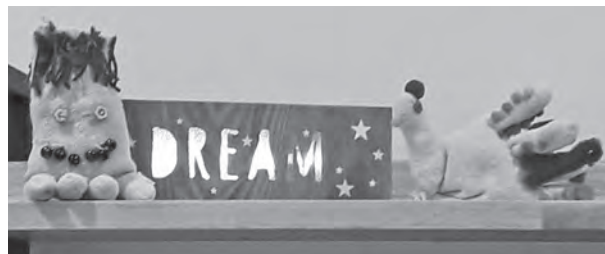


While the children were at the Art Therapy, their mothers attended The Parenting Course. Each session consists of a video talk and a small group discussion and was facilitated by volunteers from Alpha Singapore and Wicare staff. It was an opportunity to learn together how to meet the children's growing needs, set healthy boundaries, and help children develop emotional health and make good choices.

"I have heard that parenting a teenager can be challenging. My son is turning 12 next year and I am glad to be attending this course. I have learnt valuable insights and practical tips on relationship-building and boundary-setting with our teens. Through sharing with other parents, I have also learnt I am not alone in my struggles as a parent but the issues I face are common issues!" said Jessie Tay.



During one of the Saturday sessions, the mothers joined the children at Art Therapy. They spent the afternoon bonding with each other as they put their imagination to work and created art pieces together. "My kids love the art piece we made! We have put it on display in the living room now. Thank you for such meaningful programmes," said Lim Sheau Hooi.





Hope Restored – A Story of Journeying from Tears to Hope

Ms Kathie Lam, 71, was returning to Singapore on a plane in early 2019 when she heard the cries of a baby. She prayed that it would be comforted. At that moment, a still small voice whispered to her: "This baby is a mirror image of you. Your friends and I have been comforting and soothing you all this time too." Kathie is a Christian and recognized this to be the voice of God, the same God who had, at an earlier time instructed her to only book a one-way ticket back to Singapore.

Later, Kathie would recall how she had tried to cope with her grief by carrying on "life as usual" after losing her husband to cancer in December 2017, shuttling between Singapore and Australia to spend time with her children there. She had believed that if she could journey with others, she would be able to walk out of her grief without any help. But it had been a difficult season for her. Even among loved ones, Kathie felt numbed and alone in her grief. Some days, her grief would consume her and keep her from daily functioning. At one point, she was unable to drive when she had always been a confident and experienced driver. A sense of frailty and doubt marked her days. Sleep was difficult as she would often be overwhelmed by tears at night. Kathie knew that she could no longer run away from her grief.

One day Kathie met an old friend who told her about Wicare and encouraged her to talk to someone there. She decided to participate in the WiShine grief support group which allows widows with similar experiences to journey together. The first session was heart-wrenching as she came face-to-face with the raw grief that gripped her heart. Both beautiful and overwhelming memories

flooded her as she began to process her grief, learn strategies to cope and allow healing to take place. Pouring her heart out and crying with a fellow participant, Kathie said: "I know that when I go home tonight, I will still miss my husband, but I know I am not crying alone. You are crying with me." Through the sessions, Kathie realised how much she needed "help".

At Wicare, she found a place for her tears and sorrow as well as a very different community from her family and friends who did not have these experiences.

Kathie felt very thankful for the support group. She said, "Wicare is the place of rest where I could grieve openly and honestly. I learned to share the unbelievable agony of what we are facing and in doing that, we gave up our deepest hurt and brokenness. Not comparing but just connecting, embracing one another's sorrows and honouring everyone's individual journey and the need to grieve in their own way."

With the heaviness lifting, she was able to feel serenity and the freedom to move forward. She has even started to journey with someone in a difficult season.

When the support group came to an end, Kathie's children expressed their hope to see her having continued support from Wicare as they had seen joy gradually returning to their mother's face. For Kathie, the friendships built, and the hope restored are now "treasured possessions" and bread for the journey forward.



**I know that
when I go
home tonight,
I will still miss
my husband,
but I know I am
not crying
alone.**

**You are crying
with me.**



Kathie (2nd from right) with her Wicare friends



Wicare Management Committee

Lim Poh Hong
Chairman (2017 – current)

Ho Pei Fern
Vice-Chairman (2019 – current)

Tay Siew Kee
Honorary Treasurer (2019 – current)

Chay Tai Yoke
Asst Honorary Treasurer (2019 – current)

Nancy Thio Ling Lie
Honorary Secretary (2017 – current)

Joyce Lye Lan Fong
Founder, Committee Member

Han Chow Chin
Committee Member

Tan Chee Wah
Committee Member

Lau Ah Moi
Committee Member

Martini Hoan Lee Hoa Manuru
Committee Member

Tay Seow Fang
Committee Member

Wei Suat Nee
Committee Member

Sub-Committees

Audit and Compliance

Nancy Thio Ling Lie
Lim Poh Hong
Staff: Lena Soh

Finance

Tay Siew Kee
Chay Tai Yoke
Staff: Joanna Chin

Fundraising

Lim Poh Hong
Han Chow Chin
Joyce Lye Lan Fong
Esther Soh
Wei Suat Nee
Staff: Chiam Ai-Ling

Nominations and Remunerations

Lim Poh Hong
Ho Pei Fern
Joyce Lye Lan Fong
Tay Siew Kee
Nancy Thio Ling Lie
Wei Suat Nee

Programmes and Services

a) WiCluster Befrienders

Han Chow Chin	Quek Puay Swan
Esther Chia	Soo Yoke Kiew
Kow Mei Leng	Agnes Dawn Tan
Margaret Liew	Dianna Tan
Susan Low	Julie Tan
Julia Ng	Staff: Julia Ng

b) WiFilles (Widows with children 18 years & below)

Ho Pei Fern	Nancy Thio Ling Lie
Martini Hoan Lee	Staff: Lim Lay Leng
Tay Seow Fang	

c) WiGlow (Widows aged 50 & above)

Chang Sok Eng	Amy Su
Doris Lee	Soh Piat Gay
Connie See	Nellie Teo
Soo Yoke Kiew	Staff: Jean Ong

d) Wi華 (Chinese-speaking Widows Group)

Lau Ah Moi	Amy Su
Khor Meng Chin	Wei Suat Nee
Quek Puay Swan	Staff: Lena Soh
Minnie Seow	

e) WiSparks (Widows without Kids)

Tay Siew Kee
Staff: Chiam Ai-Ling



Wicare Management Committee

Attendance at Management Committee Meetings

Management Committee	Designation for Term 2019-2021	Attendance in FY2019
Lim Poh Hong	Chairman	6/6
Ho Pei Fern	Vice Chairman	4/6
Tay Siew Kee	Honorary Treasurer	6/6
Chay Tai Yoke	Honorary Assistant Treasurer	5/6
Nancy Thio Ling Lie	Honorary Secretary	6/6
Joyce Lye Lan Fong	Founder, Member	6/6
Han Chow Chin	Member	6/6
Tan Chee Wah	Member	4/6
Lau Ah Moi	Member	5/6
Martini Hoan Lee Hoa Manuru	Member	4/6
Tay Seow Fang	Member	4/6
Wei Suat Nee	Member	4/6

Reserves Policy

Wicare maintains a reserves policy of 2 years. This allows us to safeguard meeting the immediate needs of our members through our programmes and services. The Management Committee regularly reviews the budgets and expenditures to ensure we continue to fulfill our obligations.

Conflict of Interest Policy

Wicare's conflict of interest policy is approved by its Management Committee and requires all Committee Members and employees to declare actual or potential conflicts of interest on an annual and need-to basis. Wicare has documented this policy and the processes which guide and define a conflict of interest and how it is handled.



Sub-Committee Reports

WiCluster Befrienders

WiCluster is a befriender group that reaches out to existing and new widows. Helmed by volunteers, these widows have provided warm friendship and, in the process, have helped members to move on with hope and purpose.

The WiCluster has 10 leaders who meet quarterly to discuss issues and assign befriending duties for new widows. In 2019, they befriended a total of 76 members. There are five groups, each led by 2 leaders, who regularly visit members and also engage the members in various activities throughout the year.

2019	1st Quarter		2nd Quarter		3rd Quarter	4th Quarter		
Date	23 Feb	5 Mar	1 May	5 June	20 – 21 July	5 Oct	9 Nov	28 Dec
Activity	WIC Leaders Meeting	WIC Leaders Meeting	Get-together Party	WIC Leaders Meeting	Leaders Retreat	WIC Leaders Meeting	Kranji Farm Tour	WIC Leaders Meeting
Total number attended	9	10	80	10	13 Plus 1 Trainer	11	13	10

WiFilles (Widows with children 18 years & below)

Meeting as a family helps our children know that they are not alone in this journey without a father. This vibrant group of children and mothers meet regularly to provide bonding and emotional support to one another.

This year, we have established a structured way of reaching out to new widows with children (under 18 years). We have a total of 6 small groups, each led by a leader and a board member/staff across different zones in Singapore. Within the small groups, we seek to help and comfort the newly bereaved widow with greater familiarity and empathy. We hope that this will help them to move out of their intense grief and move forward with new meaning in life.

2019	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter				
Date	9 Feb	20 Apr	4 Aug	19 Oct	26 Oct – 21 Dec		9 Nov	24 Dec
Activity	WiFilles CNY Dinner	Create with Mum	Heartstrings Walk	DBS Sailing by the Bay	Art Therapy for Children	The Parenting Course	Love Literate	WiFilles Christmas Celebration
Mums	13	1	10	6	-	10	11	27
Children	17	1	7	6	10	-	11	45
Total number attended	30	2	17	12	10	10	22	72



Sub-Committee Reports

WiGlow (Widows aged 50 & above)

Launched in April 2011, WiGlow aims to:

- Promote active ageing through relevant talks and meaningful workshops specially conducted for members of this age group.
- Establish friendship and bonding amongst the members (some of whom may be empty nesters) through social and recreational activities like attending dance workshops, concerts or movies and joining excursions or tours

2019	1st Quarter		2nd Quarter	3rd Quarter			4th Quarter	
Date	7 Mar	28 Mar	18 Apr	31 July	2 Sep	14 Sep	11 Oct	6 Nov
Activity	Triumphing Over Dementia	Hula Dance Workshop, Esplanade	Esplanade Tour	Merdeka Generation Package Briefing	Remembering the Carpenters, Esplanade	Bicentennial Experience, Fort Canning	Advance Care Planning Workshop	Skills Future Advice Workshop
Total number attended	47	20	18	30	34	29	26	21

Wi华 (Chinese-speaking Widows Group)

The kick-off meeting for the Chinese-speaking Widows Group took place on 28 September 2019. Led by Sharon Lau (2nd from right), the members met over tea to get to know each other and discuss plans for 2020.





Training and Development in 2019

1. Understanding the Social Service Sector on 19 February 2019 organised by SSI, conducted by Eunice Lin; attended by 1 Staff
2. Suicide Prevention and Management for Seniors from 25 to 26 February 2019 organised by SSI, attended by 1 Staff
3. In Conversation with Commissioner of Charities: Board Culture, Ethnicity and Governance on 5 April 2019 organised by Singapore Institute of Directors, attended by 4 Board Members and 3 Staff
4. S-GOOD Board Dynamics on 12 June 2019 organised by Singapore Institute of Directors, conducted by Theresa Goh; attended by 2 Board Members
5. Making Sense 1 - An introduction to Fund-Raising on 10 July 2019 organised SSI, attended by 1 Board Member and 2 Staff
6. S-GOOD Board and Management on 17 July 2019 organised by Singapore Institute of Directors, conducted by Kitson Leonard Lee; attended by 4 Board Members and 1 Staff
7. WiShine Rebuild and Shine Mentor Training on 27 July 2019, conducted by Alice Tok, attended by 13 Members
8. S-GOOD Talent and Volunteer Management on 14 August 2019 organised by Singapore of Directors, conducted by Fermin Diez, attended by 1 Board Member
9. S-GOOD Strategy and Board Performance on 16 September 2019 organised by Singapore of Directors, conducted by Sebastien Francois Lamy, attended by 5 Board Members
10. Unifying Communities Strengthening Hope from 25 to 26 September 2019 organised by Samaritans of Singapore, attended by 2 Staff and 1 Volunteer
11. Integrative Systemic Therapy (IST) Seminar from 25 to 26 September 2019 organised by Singapore University of Social Sciences, attended by 1 Staff
12. A Christian Perspective on Grief and Bereavement on 27 September 2019 organised by St. Peter's Church, attended by 1 Board Member and 2 Staff
13. Coaching and Mentoring Youth Effectively from 1st to 2nd October 2019 organised by SSI, attended by 1 Board Member
14. S-GOOD Financial Management and Accountability on 3 October 2019 organised by Singapore Institute of Directors, conducted by Ho Yew Kee; attended by 3 Board Members and 1 Staff
15. Emergencies Profiling Workshop on 12 October organised by Wicare, attended by 11 Board Members, 6 staff and 2 Volunteers
16. S-GOOD Fund-Raising, Outreach and Advocacy on 31 October 2019 organised by Singapore Institute of Directors, conducted by Usha Menon; attended by 5 Board Members
17. Tote Case Study Collaborator Workshop: Peer Support Programmes Lessons from the Field on 5 November 2019 organised by Empact Empowering Greater Impact, attended by 1 Staff and 1 Volunteer
18. Anthony Yeo Memorial Conference 2019 on 6 November 2019 organised by Counselling and Care Centre, attended by 1 Board Member and 1 Staff
19. Grief Recovery Specialist Training from 7 to 10 November 2019 organised by The Grief Recovery Method, conducted by Amanda Lambros; attended by 1 Staff
20. S-GOOD Social Trends on 28 November 2019 organised by Singapore of Institute of Directors, conducted by Patsain Low; attended by 1 Board Member



Financial Statement for 2019

WICARE SUPPORT GROUP
(Registered under the Societies Act, Cap. 311)
(Reg. No. S98SS0084G)

**FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED
31 DECEMBER 2019**

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WICARE SUPPORT GROUP

STATEMENT BY COMMITTEE

On behalf of the Committee, we do hereby state that in our opinion, the financial statements of Wicare Support Group (the “Society”) as set out on pages 5 to 24, are properly drawn up in accordance with the Societies Act, Chapter 311, Charities Act, Chapter 37 and other relevant regulations and Financial Reporting Standards in Singapore so as to present fairly, in all material respects, the financial position of the Society as at 31 December 2019, and the financial performance, changes in funds and cash flows of the Society for the financial year ended on that date.

On behalf of the Committee



Lim Poh Hong
Chairman

DATE 20 FEB 2020



Sharon Tay Siew Kee
Honorary Treasurer

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF WICARE SUPPORT GROUP

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Wicare Support Group (the "Society") as set out on pages 5 to 24, which comprise the balance sheet as at 31 December 2019, and the statement of comprehensive income, statement of changes in funds and statement of cash flows for the financial year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements are properly drawn up in accordance with the Societies Act, Chapter 311 (the "Societies Act"), the Charities Act, Chapter 37 and other relevant regulations (the "Charities Act and Regulations") and Financial Reporting Standards in Singapore ("FRSs") so as to present fairly, in all material respects, the financial position of the Society as at 31 December 2019, and the financial performance, changes in funds and cash flows of the Society for the financial year ended on that date.

Basis for Opinion

We conducted our audit in accordance with Singapore Standards on Auditing ("SSAs"). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Society in accordance with the Accounting and Corporate Regulatory Authority (ACRA) *Code of Professional Conduct and Ethics for Public Accountants and Accounting Entities* (ACRA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Singapore, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ACRA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Committee is responsible for the other information. The other information comprises the Statement by Committee as set out on page 1 and the information included in the Annual Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF WICARE SUPPORT GROUP (cont'd)

Report on the Audit of the Financial Statements (cont'd)

Responsibilities of the Committee and Those Charged with Governance for the Financial Statements

The Committee is responsible for the preparation and fair presentation of these financial statements in accordance with the Societies Act, Charities Act and Regulations and FRSs, and for such internal control as the Committee determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Committee is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Society's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SSAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Committee.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
WICARE SUPPORT GROUP (cont'd)**

Report on the Audit of the Financial Statements (cont'd)

Auditor's Responsibilities for the Audit of the Financial Statements (cont'd)

- Conclude on the appropriateness of the Committee's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.


We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

In our opinion, the accounting and other records required by the Societies Regulations enacted under the Societies Act to be kept by the Society have been properly kept in accordance with those regulations.

During the course of our audit, nothing has come to our attention that causes us to believe that during the financial year:

- (i) the Society has not used the donation moneys in accordance with its objectives as required under Regulation 11 of the Charities (Institutions of a Public Character) Regulations; and
- (ii) the Society has not complied with the requirements of Regulation 15 (Fund-raising expenses) of the Charities (Institutions of a Public Character) Regulations.



Baker Tilly TFW LLP
Public Accountants and
Chartered Accountants
Singapore

20 February 2020

WICARE SUPPORT GROUP

STATEMENT OF COMPREHENSIVE INCOME For the financial year ended 31 December 2019

	Note	Unrestricted Funds \$	Restricted Funds \$	2019 Total \$
Income				
Donations	3	313,070	–	313,070
Interest income		11,661	–	11,661
Other income		4,538	–	4,538
Care and Share Matching Grant	9	–	240,746	240,746
Community Chest Grant	10	–	167,057	167,057
		329,269	407,803	737,072
Less expenditures				
Assets expensed off		–	200	200
Auditor's remuneration		2,325	775	3,100
Book resources		–	104	104
CPF & SDL contributions		14,567	20,751	35,318
Depreciation of property, plant and equipment	4	17,764	–	17,764
Depreciation of right-of-use asset		10,160	3,386	13,546
Educational expenses		–	11,000	11,000
FAS fund payment		–	22,253	22,253
Functions and activities		–	33,731	33,731
General expenses		6,766	11,975	18,741
Gifts		–	7,330	7,330
Honorarium		–	1,283	1,283
Insurance		1,565	521	2,086
Interest expense		2,754	918	3,672
Office supplies		798	266	1,064
Printing, postage and stationery		3,087	2,031	5,118
Refreshments		902	1,642	2,544
Rental		–	710	710
Salaries and bonus		115,900	145,752	261,652
Telephone & internet		1,687	1,066	2,753
Transportation		608	1,705	2,313
Utility		1,276	425	1,701
Web page subscription		–	1,345	1,345
		180,159	269,169	449,328
Net surplus and total comprehensive income for the financial year		149,110	138,634	287,744

The accompanying notes form an integral part of these financial statements.

WICARE SUPPORT GROUP

STATEMENT OF COMPREHENSIVE INCOME (cont'd) For the financial year ended 31 December 2019

		(Restated)		
	Note	Unrestricted Funds \$	Restricted Funds \$	2018 Total \$
Income				
Donations	3	223,626	—	223,626
Interest income		6,658	—	6,658
Other income		6,866	—	6,866
Care and Share Matching Grant	7	—	—	—
Community Chest Grant	8	—	159,769	159,769
		<u>237,150</u>	<u>159,769</u>	<u>396,919</u>
Less expenditures				
Assets expensed off		—	278	278
Auditor's remuneration		1,705	1,395	3,100
CPF & SDL contributions		6,841	15,580	22,421
Depreciation of property, plant and equipment	4	17,509	182	17,691
Educational expenses		—	13,000	13,000
FAS fund payment		—	24,337	24,337
Functions and activities		—	124,888	124,888
General expenses		835	17,253	18,088
Gifts		—	6,444	6,444
Honorarium		—	390	390
Insurance		1,109	907	2,016
Office supplies		145	119	264
Printing, postage and stationery		624	4,061	4,685
Refreshments		287	1,129	1,416
Rental expense		8,593	7,031	15,624
Salaries and bonus		66,139	112,523	178,662
Telephone & internet		1,192	1,609	2,801
Transportation		446	933	1,379
Utility		760	622	1,382
Web page subscription		—	1,111	1,111
		<u>106,185</u>	<u>333,792</u>	<u>439,977</u>
Net surplus/(deficit) and total comprehensive income/(loss) for the financial year		<u>130,965</u>	<u>(174,023)</u>	<u>(43,058)</u>

The accompanying notes form an integral part of these financial statements.

WICARE SUPPORT GROUP

BALANCE SHEET At 31 December 2019

	Note	31.12.2019 \$	(Restated) 31.12.2018 \$	(Restated) 1.1.2018 \$
Non-current asset				
Property, plant and equipment	4	39,100	54,189	67,834
Current assets				
Right-of-use asset	5	73,376	—	—
Sundry receivables and prepayments		11,181	8,284	6,574
Fixed deposits	6	836,955	600,389	595,145
Bank and cash balances		270,482	209,114	240,587
		1,191,994	817,787	842,306
Total assets		1,231,094	871,976	910,140
Non-current liabilities				
Borrowings	7	62,468	—	—
Current liabilities				
Sundry payables and accruals		17,453	21,049	16,155
Borrowings	7	12,502	—	—
		29,955	21,049	16,155
Total liabilities		92,423	21,049	16,155
Net assets		1,138,671	850,927	893,985
Funds				
<i>Unrestricted Funds</i>				
Accumulated Fund		1,056,180	889,306	741,055
Asset Capitalisation Reserve	8	39,033	54,122	67,362
<i>Restricted Funds</i>				
Care and Share Matching Grant	9	(19,605)	(170,590)	39,237
Community Chest Grant	10	63,063	78,089	46,331
		1,138,671	850,927	893,985

The accompanying notes form an integral part of these financial statements.

WICARE SUPPORT GROUP

STATEMENT OF CHANGES IN FUNDS

For the financial year ended 31 December 2019

	← Unrestricted Funds →		← Restricted Funds →		
	Accumulated Fund \$	Asset Capitalisation Reserve \$	Care and Share Matching Grant \$	Community Chest Grant \$	Total Funds \$
Balance at 1 January 2018					
- As reported	642,460	67,362	137,832	46,331	893,985
- Prior year adjustment (Note 15)	98,595	—	(98,595)	—	—
- As restated	741,055	67,362	39,237	46,331	893,985
Net surplus/(deficit) and total comprehensive income/(loss) for the financial year (restated)	148,251	(17,286)	(207,628)	33,605	(43,058)
Transfer of funds	—	4,046	(2,199)	(1,847)	—
Balance at 31 December 2018					
- As reported	787,151	54,122	(68,435)	78,089	850,927
- Prior year adjustment (Note 15)	102,155	—	(102,155)	—	—
- As restated	889,306	54,122	(170,590)	78,089	850,927
Net surplus/(deficit) and total comprehensive income/(loss) for the financial year	166,874	(17,764)	152,322	(13,688)	287,744
Transfer of funds	—	2,675	(1,337)	(1,338)	—
Balance at 31 December 2019	1,056,180	39,033	(19,605)	63,063	1,138,671

The accompanying notes form an integral part of these financial statements.

WICARE SUPPORT GROUP**STATEMENT OF CASH FLOWS****For the financial year ended 31 December 2019**

	2019 \$	2018 \$
Cash flows from operating activities		
Net surplus/(deficit) for the financial year	287,744	(43,058)
Adjustments for:		
Depreciation of property, plant and equipment	17,764	17,691
Depreciation of right-of-use asset	13,546	–
Interest expense	3,672	–
Interest income	(11,661)	(6,658)
Operating cash flows before working capital changes	311,065	(32,025)
Sundry receivables and prepayments	(2,897)	(1,710)
Sundry payables and accruals	(3,596)	4,894
Cash generated from/(used in) operations	304,572	(28,841)
Interest received	11,661	6,658
Net cash generated from/(used in) operating activities	316,233	(22,183)
Cash flows from investing activity		
Purchase of property, plant and equipment	(2,675)	(4,046)
Net cash used in investing activity	(2,675)	(4,046)
Cash flows from financing activity		
Repayment of lease liabilities and related interest expense	(15,624)	–
Net cash used in investing activity	(15,624)	–
Net increase/(decrease) in cash and cash equivalents	297,934	(26,229)
Cash and cash equivalents at beginning of financial year	809,503	835,732
Cash and cash equivalents at end of financial year	1,107,437	809,503
Cash and cash equivalents comprise:		
Fixed deposits	836,955	600,389
Bank and cash balances	270,482	209,114
	1,107,437	809,503

The accompanying notes form an integral part of these financial statements.

WICARE SUPPORT GROUP

NOTES TO THE FINANCIAL STATEMENTS **For the financial year ended 31 December 2019**

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

1. Corporate information

The Society is registered and domiciled in Singapore. The address of its registered office is at 9 Bishan Place, #08-01 Junction 8 Office Tower, Singapore 579837.

The principal activity of the Society is to provide assistance to widows and the fatherless out of voluntary subscription with or without the aid of donations from members and the public.

2. Summary of significant accounting policies

a) Basis of preparation

The financial statements are presented in Singapore dollar ("S\$"), which is the functional currency of the Society, have been prepared in accordance with the Societies Act, Chapter 311, Charities Act, Chapter 37 and other relevant regulations and Financial Reporting Standards in Singapore ("FRSs"). The financial statements have been prepared under the historical cost convention except as disclosed in the accounting policies below.

The preparation of financial statements in conformity with FRSs requires the use of estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of income and expenditure during the financial year. Although these estimates are based on the Management's best knowledge of current events and actions and historical experiences and various other factors that are believed to be reasonable under the circumstances, actual results may ultimately differ from those estimates.

Use of estimates and judgements

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods. There were no significant judgements and estimates made during the financial year.

The carrying amounts of cash and cash equivalents, current receivables and payables approximate their respective fair values due to the relatively short-term maturity of these financial instruments.

New and revised standards

In the current financial year, the Society has adopted all the new and revised FRSs and Interpretations of FRSs ("INT FRSs") that are relevant to its operations and effective for the current financial year. Changes to the Society's accounting policies have been made as required, in accordance with the transitional provisions in the respective FRS and INT FRS.

2. Summary of significant accounting policies (cont'd)

a) Basis of preparation (cont'd)

New and revised standards (cont'd)

New standards, amendments to standards and interpretations that have been issued at the balance sheet date but are not yet effective for the financial year ended 31 December 2019 have not been applied in preparing these financial statements. None of these are expected to have a significant effect on the financial statements of the Society.

FRS 116 Leases

FRS 116 supersedes FRS 17 *Leases* for financial periods beginning 1 January 2019. The standard sets out the principles for the recognition, measurement, presentation and disclosure of leases and requires lessees to recognise most leases on the statement of financial position.

The Society adopted FRS 116 using the modified retrospective method of adoption with the date of initial application of 1 January 2019. Under this method, the standard is applied retrospectively with the cumulative effect of initially applying the standard recognised at the date of initial application as an adjustment to the opening balance of accumulated fund. The Society elected to use the transition practical expedient to not reassess whether a contract is, or contains a lease at 1 January 2019. Instead, the Society applied the standard only to contracts that were previously identified as leases applying FRS 17 at the date of initial application.

The effect of adopting FRS 116 as at 1 January 2019 was as follows:

	Increase \$
Right-of-use asset	86,922
Borrowings	86,922
	<hr/>

The Society has lease contracts for rental of office premise. Before the adoption of FRS 116, the Society classified its leases (as lessee) at the inception date as an operating lease. The accounting policy prior to 1 January 2019 is disclosed in Note 2(c).

Upon adoption of FRS 116, the Society applied a single recognition and measurement approach for all leases except for short-term leases and leases of low-value assets. The accounting policy beginning on and after 1 January 2019 is disclosed in Note 2(c). The standard provides specific transition requirements and practical expedients, which have been applied by the Society.

Leases previously accounted for as operating leases

The Society recognised right-of-use assets and lease liabilities for those leases previously classified as operating leases, except for short-term leases and leases of low-value assets. The right-of-use assets for the leases were recognised based on the carrying amount as if the standard had always been applied, using the incremental borrowing rate at the date of initial application. Lease liabilities were recognised based on the present value of the remaining lease payments, discounted using the incremental borrowing rate at the date of initial application.

2. Summary of significant accounting policies (cont'd)

a) Basis of preparation (cont'd)

New and revised standards (cont'd)

FRS 116 Leases (cont'd)

Leases previously accounted for as operating leases (cont'd)

The lease liabilities as at 1 January 2019 can be reconciled to the operating lease commitments as of 31 December 2018, as follows:

	\$
Operating lease commitments as at 31 December 2018	22,264
Add: Adjustment as a result of extension	77,990
	<hr/> 100,254
Weighted average incremental borrowing rate as at 1 January 2019	4.60%
	<hr/>
Discounted operating lease commitments as at 1 January 2019	86,922
	<hr/>
Lease liabilities as at 1 January 2019	<hr/> 86,922 <hr/>

b) Income recognition

Cash donations are recognised when received except for those donations with conditions attached. Cash donations with conditions attached shall be recognised as income upon the conditions are fulfilled or expired.

Government grants are recognised at their fair value where there is reasonable assurance that the grant will be received and all attaching conditions will be complied with.

c) Operating leases

The accounting policy for leases before 1 January 2019 are as follows:

Leases where a significant portion of the risks and rewards incidental to ownership are retained by the lessor are classified as operating leases. Payments made under operating leases (net of any incentives received from the lessor) are taken to profit or loss on a straight-line basis over the period of the lease.

When an operating lease is terminated before the lease period expires, any payment required to be made to the lessor by way of penalty is recognised as an expenditure in the period in which termination takes place.

2. Summary of significant accounting policies (cont'd)

c) Operating leases (cont'd)

The accounting policy for lease after 1 January 2019 are as follows:

The Society assess at contract inception whether a contract is, or contains, a lease. That is, if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

The Society applies a single recognition recognition and measurement approach for all contracts that are, or contain, a lease, except for short-term leases (i.e. for leases that have a lease term of 12 months or less from the commencement date and do not contain a purchase option) and leases of low-value assets (e.g. leases of tablet and personal computers, small items of office equipment and telephones). For these exempted leases, the Society recognises the lease payments as an operating expense on a straight-line basis over the term of the lease unless another systematic basis is more representative of the time pattern in which economic benefits from the leased assets are consumed.

Lease liabilities

The lease liability is initially measured at the present value of the lease payments that are not paid at the commencement date, discounted by using the rate implicit in the lease. If this rate cannot be readily determined, the Society uses its incremental borrowing rate.

Lease payments included in the measurement of the lease liability comprise fixed lease payments (including in-substance fixed payments) less any lease incentives receivable, variable lease payments that depend on an index or a rate, and amounts expected to be paid under residual value guarantees. The lease payments also include the exercise price of a purchase option reasonably certain to be exercised by the Society and payments of penalties for terminating the lease, if the lease term reflects the Society exercising the option to terminate. Variable lease payments that do not depend on an index or a rate are recognised as expenses (unless they are incurred to produce inventories) in the period in which the event or condition that triggers the payment occurs.

The lease liability is presented within 'borrowings' in the balance sheets.

The lease liability is subsequently measured by increasing the carrying amount to reflect interest on the lease liability using the effective interest method, and reducing the carrying amount to reflect the lease payments made.

The Society remeasures the lease liability (and makes a corresponding adjustment to the related right-of-use asset) whenever there is a modification, a change in the lease term, a change in the lease payments (e.g., changes to future payments resulting from a change in an index or rate used to determine such lease payments) or a change in the assessment of an option to purchase the underlying asset.

Right-of-use assets

The Society recognises right-of-use assets at the commencement date of the lease (i.e., the date the underlying assets is available for use). The right-of-use assets comprise the initial measurement of the corresponding lease liability, lease payments made at or before the commencement date, initial direct cost, less any lease incentive received.

Whenever the Society incurs an obligation for costs to dismantle and remove a leased asset, restore the site on which it is located or restore the underlying asset to the condition required by the terms and conditions of the lease, a provision is recognised and measured under FRS 37. To the extent that the cost relates to a right-of-use asset, the costs are included in the related right-of-use asset.

2. Summary of significant accounting policies (cont'd)

c) Operating leases (cont'd)

The accounting policy for lease after 1 January 2019 are as follows (cont'd):

Right-of-use assets (cont'd)

Right-of-use assets are subsequently measured at cost, less any accumulated depreciation and impairment losses, and adjusted for any remeasurement of lease liabilities. Right-of-use assets are depreciated on a straight-line basis over the shorter period of the lease term and useful life of the underlying asset. If ownership of the leased asset transfers to the Society at the end of the lease term or the cost reflects the exercise of a purchase option, depreciation is calculated using the estimated useful life of the asset. The depreciation starts at the commencement date of the lease.

The right-of-use assets are presented as a separate line in the balance sheets.

The Society applies FRS 36 to determine whether a right-of-use asset is impaired and accounts for any identified impairment loss as described in Note 2h.

d) Employee benefits

Defined contribution plans

The Society contributes to the Central Provident Fund ("CPF"), a defined contribution plan regulated and managed by the Singapore Government. The Society's contributions to CPF are charged to profit or loss in the period in which the contributions relate.

Employee leave entitlement

Employee entitlements to annual leave are recognised when they accrue to employees. An accrual is made for the estimated liability for annual leave as a result of services rendered by employees up to the balance sheet date.

e) Tax expense

The Society is a registered charity under the Charities Act and is exempted from income tax under the provision of the Income Tax Act, Chapter 134.

f) Property, plant and equipment

Property, plant and equipment are initially recognised at cost and subsequently stated at cost less accumulated depreciation and any impairment loss.

Depreciation is charged so as to allocate the depreciable amount of property, plant and equipment over their estimated useful lives, using the straight-line method as follows:

	Years
Furniture and fittings	5
Office equipment	5
Renovation	5
Computers	3

The residual values, estimated useful lives and depreciation method of property, plant and equipment are reviewed, and adjusted as appropriate, at each balance sheet date. The effects of any revision are recognised in profit or loss when the changes arise.

On disposal of a property, plant and equipment, the difference between the net disposal proceeds and its carrying amount is taken to the statement of comprehensive income.

Fully depreciated assets are retained in the financial statements until they are no longer in use.

2. Summary of significant accounting policies (cont'd)

g) Financial assets

Classification & measurement

The Society classifies its financial assets at amortised cost. Assets that are held for collection of contractual cash flows where those cash flows represent solely payments and interest are measured at amortised cost. Interest income from these financial assets is included in finance income using the effective interest rate method. Any gain or loss arising on de-recognition is recognised directly in profit or loss and presented in other gains/(losses) together with foreign exchange gains and losses. Impairment losses are presented as separate line item in the statement of comprehensive income.

Recognition and derecognition

Financial assets are derecognised when the rights to receive cash flows from the financial assets have expired or have been transferred and the Society has transferred substantially all risks and rewards of ownership.

Impairment

The Society assesses on a forward looking basis the expected credit losses ("ECL") for its financial assets carried at amortised cost. ECL are based on the difference between the contractual cash flows due in accordance with the contract and all the cash flows that the Society expects to receive, discounted at an approximation of the original effective interest rate.

The impairment methodology applied depends on whether there has been a significant increase in credit risk. For credit exposures for which there has not been a significant increase in credit risk since initial recognition, ECLs are provided for credit losses that result from default events that are possible within 12 months (a 12-month ECL). For those credit exposures for which there has been a significant increase in credit risk since initial recognition, a loss allowance is required for credit losses expected over the life of the exposure, irrespective of the timing of the default (a lifetime ECL).

If the Society has measured the loss allowance for a financial asset at an amount equal to lifetime ECL in the previous reporting period but determines at the current reporting period that the conditions for lifetime ECL are no longer met, the Society measures the loss allowance at an amount equal to 12-month ECL at the current reporting date.

The Society recognises an impairment gain or loss in profit or loss for all financial assets without a corresponding adjustment to their carrying amount through a loss allowance.

h) Impairment of non-financial assets

Non-financial assets are reviewed for impairment at each balance sheet date or whenever events or changes in circumstances indicate that the carrying amount of an asset may not be recoverable. Whenever the carrying amount of an asset exceeds its recoverable amount, an impairment loss is recognised in profit or loss.

Reversal of impairment losses recognised in prior years is recorded when there is an indication that the impairment losses recognised for the asset no longer exist or have decreased. The reversal is recorded in income. However, the increased carrying amount of an asset due to a reversal of an impairment loss is recognised to the extent it does not exceed the carrying amount that would have been determined (net of amortisation or depreciation) had no impairment loss been recognised for that asset in prior years.

2. Summary of significant accounting policies (cont'd)

i) Financial liabilities

Financial liabilities include sundry payables and accruals (excluding provision for unutilised annual leave). Financial liabilities are initially measured at fair value, and are subsequently measured at amortised cost, using the effective interest method.

A financial liability is derecognised when the obligation under the liability is extinguished. Gains and losses are recognised in profit or loss when the liabilities are derecognised and through the amortisation process.

j) Provisions

Provisions are recognised when the Society has a present legal or constructive obligation as a result of past events, it is probable that an outflow of resources will be required to settle the obligation and a reliable estimate of the amount can be made. Where the Society expects a provision to be reimbursed, the reimbursement is recognised as a separate asset but only when the reimbursement is virtually certain.

k) Unrestricted Funds

These represent funds received by the Society that are expendable for any activities within the Society at the discretion of the management furtherance of the Society's charitable objectives.

l) Restricted Funds

Restricted funds are funds subject to specific trusts, which may be declared by the donors or with their authority such as in the literature of a public appeal or created through legal process, but still within the wider objects of the Society.

m) Asset Capitalisation Reserve

Specific fundings utilised for purchase of property, plant and equipment, which have been capitalised in the relevant property, plant and equipment accounts are credited to the Asset Capitalisation Reserve. The depreciation with respect to the aforesaid property, plant and equipment is charged directly to the Asset Capitalisation Reserve.

n) Funds

Unless specifically indicated, fund balances are not represented by any specific accounts, but are represented by all assets of the Society.

o) Cash and cash equivalents

For the purpose of presentation in the statement of cash flows, cash and cash equivalents comprise cash on hand and deposits with financial institutions which are subject to an insignificant risk of change in value.

3. Donations

	2019	2018
	\$	\$
Tax-deductible	240,051	123,911
Non tax-deductible	73,019	99,715
	313,070	223,626

Total tax-deductible receipts of \$240,051 (2018: \$123,911) were issued during the financial year and \$Nil (2018: \$Nil) were issued after year end.

4. Property, plant and equipment

	Furniture and fittings \$	Office equipment \$	Renovation \$	Computers \$	Total \$
2019					
Cost					
Balance at 1.1.2019	24,660	6,722	65,969	11,945	109,296
Additions	—	—	—	2,675	2,675
Balance at 31.12.2019	24,660	6,722	65,969	14,620	111,971
Accumulated depreciation					
Balance at 1.1.2019	12,398	4,603	28,868	9,238	55,107
Depreciation charge	4,357	787	10,871	1,749	17,764
Balance at 31.12.2019	16,755	5,390	39,739	10,987	72,871
Net carrying value					
At 31.12.2019	7,905	1,332	26,230	3,633	39,100
2018					
Cost					
Balance at 1.1.2018	22,461	6,722	65,969	10,098	105,250
Additions	2,199	—	—	1,847	4,046
Balance at 31.12.2018	24,660	6,722	65,969	11,945	109,296
Accumulated depreciation					
Balance at 1.1.2018	8,214	3,717	17,996	7,489	37,416
Depreciation charge	4,184	886	10,872	1,749	17,691
Balance at 31.12.2018	12,398	4,603	28,868	9,238	55,107
Net carrying value					
At 31.12.2018	12,262	2,119	37,101	2,707	54,189

4. Property, plant and equipment (cont'd)

Depreciation is charged to:

	2019 \$	2018 \$
Statement of Comprehensive Income		
- WiSHINE and Care and Share - Restricted	—	182
- Accumulated Fund - Unrestricted	—	223
- Asset Capitalisation Reserve (Note 8) - Unrestricted	17,764	17,286
	<u>17,764</u>	<u>17,691</u>

5. Right-of-use asset

	Office unit \$
2019	
Cost	
Balance at 1.1.2019	86,922
Additions	—
Balance at 31.12.2019	<u>86,922</u>
Accumulated depreciation	
Balance at 1.1.2019	—
Depreciation charge	13,546
Balance at 31.12.2019	<u>13,546</u>
Net carrying value	
At 31.12.2019	<u>73,376</u>

The Society has lease contract for rental of office premise.

Lease liabilities

The carrying amounts of lease liabilities (included under borrowings) and the movements during the financial year are disclosed in Note 7 and the maturity analysis of lease liabilities is disclosed in Note 13(b).

Amounts recognised in profit or loss

	2019 \$
Depreciation of right-of-use asset	13,546
Interest expense on lease liabilities	3,672
Total amount recognised in profit or loss	<u>17,218</u>

Total cash outflow

The Society had total cash outflow for lease of \$15,624 in 2019.

6. Fixed deposits

The fixed deposits earn interests range from 1.72% to 1.90% (2018: 1.30% to 1.70%) per annum and matures in 12 months (2018: 12 months) from placement date.

7. Borrowings

	2019 \$	2018 \$
<i>Current</i>		
- Lease liabilities	12,502	—
<i>Non-current</i>		
- Lease liabilities	62,468	—
	<u>74,970</u>	<u>—</u>

8. Asset Capitalisation Reserve

	2019 \$	2018 \$
At beginning of the financial year	54,122	67,362
Depreciation charge of property plant and equipment for the financial year (Note 4)	(17,764)	(17,286)
Net deficit for the financial year	(17,764)	(17,286)
Balance before transfer	36,358	50,076
Transfer from Care & Share Matching Grant (Note 9)	1,337	2,199
Transfer from Community Chest Fund (Note 10)	1,338	1,847
Transfer of funds	2,675	4,046
At end of the financial year	<u>39,033</u>	<u>54,122</u>

9. Care and Share Matching Grant

The Grant which is given out under the Care and Share movement, is managed by the Ministry of Social and Family Development ("MSF") and is called the Care and Share Matching Grant.

	31.12.2019 \$	(Restated) 31.12.2018 \$
At beginning		
- As reported	(170,590)	137,832
- Prior year adjustment (Note 15)	—	(98,595)
As restated	(170,590)	39,237
Grants received	240,746	—
Expenditures (restated)	(88,424)	(207,628)
Net surplus/(deficit) for the financial year	152,322	(207,628)
Balance before transfer	(18,268)	(168,391)
Transfer to Asset Capitalisation Reserve (Note 8)	(1,337)	(2,199)
Transfer to Accumulated Fund	—	—
	(1,337)	(2,199)
At end of the financial year	(19,605)	(170,590)

As per the Variation to the Funding Agreement dated 30 October 2015 (the "Agreement"), this represents a dollar and twenty-five cents for every eligible donation dollar for the first \$1,000,000 and a dollar for every eligible donation dollar for the subsequent \$1,000,000 that the Society raises between 1 December 2013 and 31 March 2016. The Grant shall be used to develop social service related VWOs and their programmes to better serve the beneficiaries. The Grant can be used for the following areas:

- (i) Capability Building
- (ii) Capacity Building
- (iii) New Initiatives/Expansion of existing services
- (iv) Critical Existing Needs (up to 20%)

The Society has up to 31 March 2021 to utilise the grants. Out of total matched grant of \$802,488, the Society has received \$722,239 as of 31 December 2019.

The Society participates in the Care and Share Matching Grant scheme and is subjected to the terms and conditions of the Agreement and the Operating Rules. Care and Share Matching Grant utilised for purchase of property, plant and equipment are credited to Asset Capitalisation Reserve in accordance with Note 2(m).

10. Community Chest Grant

The Grant which is given out under the Community Chest Grant, is managed by the National Council of Social Service ("NCSS") and is specifically called Widows Seeing Hope, Independence and Encouragement ("WiSHINE") (the "Programme").

	2019 \$	2018 \$
At beginning of the financial year	78,089	46,331
Grants received	167,057	159,769
Expenditures	(180,745)	(126,164)
Net surplus for the financial year	(13,688)	33,605
Balance before transfer	64,401	79,936
Transfer to Asset Capitalisation Reserve (Note 8)	(1,338)	(1,847)
At end of the financial year	63,063	78,089

As per the Funding Agreement dated 1 April 2017 (the "Agreement"), NCSS agrees to give the Society funding for the operations and provision of the Programme (the "Funding") for a maximum of 3 years from 1 April 2017 to 31 March 2020.

The Funding shall only be used for the following purposes:

- (i) To achieve the objectives of the Programme;
- (ii) To implement competitive compensation and benefits for staff of the Programme in order to ensure good staff and welfare; and
- (iii) To use other operating expenditure effectively.

The Society participates in the Community Chest Grant scheme and is subjected to the terms and conditions of the Agreement and the Operating Rules. Community Chest Grant utilised for purchase of property, plant and equipment are credited to Asset Capitalisation Reserve in accordance with Note 2(m).

11. Operating leases commitment

As disclosed in Note 2(a), the Society has adopted FRS 116 on 1 January 2019. These lease payments have been recognised as right-of-use asset and lease liabilities on the balance sheet as at 31 December 2019.

12. Related party transaction

During the financial year, there is no personnel who received more than \$100,000 in salaries, bonuses and CPF contributions.

13. Financial instruments

a) Categories of financial instruments

Financial instruments at their carrying amounts at the balance sheet date are as follows:

	2019 \$	2018 \$
<i>Financial assets measured at amortised cost</i>		
Sundry receivables	10,480	7,393
Fixed deposits	836,955	600,389
Bank and cash balances	270,482	209,114
Total financial assets measured at amortised cost	1,117,917	816,896
<i>Financial liabilities measured at amortised cost</i>		
Sundry payables and accruals	17,453	16,439
Borrowings	74,970	—
Total financial liabilities measured at amortised cost	92,423	16,439

b) Financial risk management

The Society's activities expose it to minimal financial risks and overall risk management is determined and carried out by the Committee on an informal basis.

Foreign exchange risk

The Society has no significant exposure to foreign exchange risk as most of its transactions, assets and liabilities are in Singapore dollar.

Credit risk

The carrying amounts of the sundry receivables, fixed deposits, bank and cash balances represent the Society's maximum exposure to credit risk. The Society has no significant concentrations of credit risk except for cash and cash equivalents. Cash and cash equivalents are placed with reputable banks in Singapore. The credit loss for cash and cash equivalents and sundry receivables are immaterial as at 31 December 2019.

Interest rate risk

The Society's income and operating cash flows are substantially independent of changes in market interest rate as it has no significant variable interest bearing assets or liabilities.

13. Financial instruments (cont'd)**b) Financial risk management (cont'd)***Liquidity and cash flow risk*

The Society exercises prudent liquidity and cash flow risk management policies and aims at maintaining an adequate level of liquidity and cash flow at all times.

The following table sets out the maturity profile of the undiscounted contractual payments of the Society:

	1 year or less \$	1 to 5 year \$	Over 5 year \$	Total \$
2019				
Sundry payables and accruals	17,453	—	—	17,453
Borrowings	15,624	69,006	—	84,630
	<hr/>			
2018				
Sundry payables and accruals	21,049	—	—	21,049
	<hr/>			

c) Fair values

The carrying amounts of the financial assets and financial liabilities recorded in the financial statements of the Society approximate their fair values due to their short-term nature.

14. Management of funds

The Society's funds are managed so as to maintain adequate working capital for and the development of its principal activity over the longer term. No changes were made in the objectives or policies during the financial years ended 31 December 2019 and 31 December 2018.

The Society maintains a policy of 2 years. This allows us to safeguard meeting the immediate needs of our members through our programmes and services. The Management Committee regularly reviews the budgets and expenditures to ensure that we can follow our obligations.

15. Prior year adjustments

In the current financial year, the Society discovered under-allocation of certain expenses to Care and Share Matching Grant fund from 1 December 2013 to 31 December 2018 and accordingly made the following reclassifications.

15. Prior year adjustments (cont'd)

The reclassifications have no impact on the net deficit for the previous financial year.

The financial statements for the financial year ended 31 December 2018 were restated as follows:

	As reported \$	Prior year adjustment \$	As restated \$
<u>Statement of Comprehensive Income</u>			
<u>Expenditure</u>			
- Unrestricted funds	109,745	(3,560)	106,185
- Restricted funds	330,232	3,560	333,792

The financial statements as at 31 December 2018 were restated as follows:

	As reported \$	Prior year adjustment \$	As restated \$
<u>Balance Sheet</u>			
As at 31 December 2018			
<u>Funds</u>			
<i>Unrestricted Funds</i>			
Accumulated Fund	787,151	102,155	889,306
<i>Restricted Funds</i>			
Care and Share Matching Grant	(68,435)	(102,155)	(170,590)

As at 1 January 2018

<u>Funds</u>			
<i>Unrestricted Funds</i>			
Accumulated Fund	642,460	98,595	741,055
<i>Restricted Funds</i>			
Care and Share Matching Grant	137,832	(98,595)	39,237

16. Authorisation of financial statements

The financial statements of the Society for the financial year ended 31 December 2019 were authorised for issue in accordance with a resolution of the Committee dated 20 February 2020.